



Memorandum of understanding signed between Government of Ukraine and OECD

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In Paris-based headquarters of the Organisation for Economic Co-operation and Development (OECD) on October 7 there was held a ceremony of signing a Memorandum of understanding (MOU) between the Government of Ukraine and the OECD on deeper cooperation, in which was participating acting Minister of Economic Development and Trade Anatolii Maksiuta from the Ukrainian side.

The Memo determines priority areas and cooperation forms for the two-year's term, it contains: development of small and average businesses; curbing corruption; public administration; enhancement of sector competitiveness, including agriculture and green economy; management of state-owned enterprises; improvement of tax administration system; statistics development.

A deeper cooperation with the OECD is opening for Ukraine larger opportunities to strengthen relations with the Organizations' member states, to participate in various international events in order to exchange experience and elaborate recommendations called to ensure economic growth.

"The Memorandum shall become our key landmark in cooperation with the Organisation for Economic Co-operation and Development for the two years to come.

Meanwhile, successful realization of all our joint events contained in the MOU would enable Ukraine to count on further deepening of relations with the OECD and its member states targeting membership in this elite organization in the long run," stressed in his welcoming statement Anatolii Maksiuta.

Ukraine believes implementation of the document will help in its efforts to:

- improve the national legislation in accordance with best international practices and recommendations of the OECD, including to ensure realization of the Free Trade Area between Ukraine and the EU;

- enlarge participation of Ukraine in activity of OECD working bodies;

- launch new cooperation lines, in particular to ensure the development of green economy, improve state statistics system, competitive legislation and curb corruption etc.

"Ukraine is at a pivotal moment. Notwithstanding the very difficult context, the country needs to continue upgrading its economic and policy frameworks and is looking at the best approaches to do so, in order to create better lives and opportunities for its people. We are here to answer that call," said OECD Secretary-General Angel Gurría.